



# CAUTIONARY ANNOUNCEMENT

## **PHOENIX BEVERAGES LIMITED**

**BRN: C07001183**

The Board of Directors ("the Board") of Phoenix Beverages Limited ("PBL") wishes to inform its shareholders and the public in general that it has approved the execution of a non-binding offer for the acquisition of a firm based in the United Kingdom ("the Transaction") which operates in a similar line of business as PBL, with a view to further diversify its reach.

The Transaction will be subject to satisfactory completion of conditions precedents, including various due diligence exercises, the obtention of relevant regulatory approvals, final corporate and any other approvals required by the parties to the Transaction.

The shareholders and the investing public will be kept informed of further developments in respect of this matter.

Shareholders and investors are advised to exercise caution when dealing in the shares of PBL.

By order of the Board,

**IBL Management Ltd**  
**Company Secretary**

5 October 2021

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*This announcement is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.*

*The Board of Directors of Phoenix Beverages Limited accepts full responsibility for the accuracy of the information contained in this announcement.*