

BlueLife Limited

4th Floor, IBL House - Caudan Waterfront - Port Louis
BRN: C07050411

COMMUNIQUÉ

Further to the Cautionary Announcement dated 18 December 2020 and the Communiqués dated 18 January 2021, 07 May 2021 and 25 June 2021, the Board of Directors (the “Board”) of BlueLife Limited (“BlueLife” or the “Company”) wishes to inform its shareholders and the public that the Company has successfully completed the First Tranche of the Bond Programme, through the issue of:

- 506 unsecured convertible redeemable bonds (BLL SER 1 (UNSE7Y)) at a price of MUR50,000 per bond for an amount of MUR25.3million, subscribed by the shareholders of BlueLife;
- 106 secured convertible redeemable bonds (BLL SER 2 (SE7Y)) at a price of MUR50,000 per bond for an amount of MUR5.3million, subscribed by the shareholders of BlueLife;
- 5,378 secured convertible redeemable bonds (BLL SER 2 (SE7Y)) at a price of MUR50,000 per bond for an amount of MUR268.9million, by way of private placement to a sophisticated investor.

The allotment of the bonds issued under the First Tranche was completed on 05 July 2021. The sophisticated investor and the shareholders who have subscribed to the bonds and have a CDS account will have their accounts credited at close of business on 12 July 2021. Bond certificates in respect of the bonds allotted to shareholders who do not have a CDS account will be issued and sent to them on 12 July 2021.

The bonds under the First Tranche will start trading on the Official Market of the Stock Exchange of Mauritius (the “SEM”) on 13 July 2021. On the same day, the Company will make available 10 bonds (5 of each Series) at an indicative price of MUR50,000 per bond.

By Order of the Board

IBL Management Ltd
Company Secretary

07 July 2021

This Communiqué is issued pursuant to Listing Rule 11.3, and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of BlueLife Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.