

CM Structured Products (2) Ltd

The board of directors (“**Board**”) of CM Structured Products (2) Ltd (the “**Issuer**”) is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (the “**SEM**”) has approved the listing of up to 50,000 secured credit-linked notes (the “**Notes**”) on the 28 February 2020 of nominal value EUR1,000 each by way of private placement.

The first day of listing and trading of the above Notes shall be 17 March 2020. The Issuer has undertaken, through the Sponsoring Broker, to make available at least 100 Notes at an indicative price of EUR1,000 each on the first day of trading (the indicative price will be adjusted to nearest tick size as per the Trading Procedures). Key details of the Notes are as follows and capitalized terms not defined herein shall have the definition ascribed to such terms in the Listing Particulars in relation to the listing of the Notes:

Issuer	CM Structured Products (2) Ltd
Current maturity date	14 January 2030
Interest Rate	2.25% p.a. The Interest Rate may be reset on each Review Date and will be notified to the Noteholders through the Circular Notice
Transaction Advisor	MCB Financial Advisers
Registrar, calculation, transfer and paying agent	M.C.B. Registry and Securities Ltd
Sponsoring Broker	MCB Stockbrokers Ltd
Noteholders’ Representative	MUA Life Ltd 2 nd Floor, Barkly Wharf, Caudan Waterfront, Port Louis, Mauritius
Status of the Notes & Security Interest	The Notes shall constitute secured obligations of the Issuer and shall rank <i>pari passu</i> among themselves. The Notes shall be secured by a pledge of all the constituents of the Reference Basket in favour of the Noteholders’ Representative for the benefit of the Noteholders. There is no third party guarantee which is provided by any entity within the Issuer’s group in connection with the Notes
Rating	The Notes have been assigned a rating of CARE MAU A- (stable) by Care Ratings Africa (Mauritius) Ltd.

The Issuer is a limited life company incorporated under the laws of Mauritius on 13 June 2018 with business registration number C18156878 and having its registered office at Sir William Newton Street, Port Louis, Mauritius. It is wholly-owned by MCB Capital Markets Ltd, which is itself a wholly-owned subsidiary of the MCB Group Limited, a company listed on the Official Market of the SEM.

The Listing Particulars with regards to the listing of the Notes shall be available for inspection during business hours at the registered office of the Issuer for 14 days as from the date of this Communiqué.

This Communiqué is not an invitation to the public to subscribe for the Notes and is provided for information purposes only.

By Order of the Board

28 February 2020

MCB Group Corporate Services Ltd
Company Secretary

This Communiqué is issued pursuant to the SEM Listing Rule 11.3, the Securities Act 2005 and the rules and regulations made thereunder. The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.