



Communiqué

SBM HOLDINGS LTD

Operationalisation of SBM Bank (Seychelles) Limited

Further to the Communique issued by SBM Holdings Ltd (SBMH) on 21 March 2016 in respect of the setting up of banking operations in the Seychelles, the shareholders of SBMH and the public in general are hereby informed that SBM Bank (Seychelles) Limited, a wholly owned subsidiary of SBMH through SBM (Bank) Holdings Ltd, has completed all regulatory formalities and commences operations in the Seychelles on 12 August 2019.

The above is in line with the regional expansion initiatives of SBMH. Shareholders and the investing public are advised to exercise caution when dealing in the shares of SBMH.

By order of the Board

09 August 2019

This Communique is issued pursuant to Listing Rule 11.3 of the Stock Exchange of Mauritius.

The Board of Directors of SBM Holdings Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.