

SOUTHERN CROSS TOURIST COMPANY LIMITED

Union Ducrey, Rivière des Anguilles, Mauritius
BRN: C07004703

COMMUNIQUE

The Board of Directors (the **“Board”**) of Southern Cross Tourist Company Limited (the **“Company”**) informs its shareholders, noteholders, the noteholders’ representative and the public in general that it has started the process of restructuring the notes issued by the Company pursuant to the listing particulars dated 20th July 2018 (the **“Notes”**).

The restructuring of the Notes is necessary due to the significant negative impact of the Covid-19 pandemic and its ramifications on the financial situation of the Company.

Shareholders, noteholders and the investing public are advised to exercise caution when dealing in shares or Notes of the Company.

The Board relies on the understanding and support of all its stakeholders during these extremely difficult times that the tourism industry is facing.

By Order of the Board

2nd June 2020

This Communiqué is issued pursuant to the Securities Act 2005 and Listing Rule 11.3. The Board of the Company accepts full responsibility for the accuracy of the information contained in this Communiqué.