

**UNIVERSAL PARTNERS LIMITED**  
(Incorporated in the Republic of Mauritius)  
(Registration number: 138035 C1/GBL)  
SEM share code: UPL.N0000  
JSE share code: UPL  
ISIN: MU0526N00007  
("Universal Partners" or "the Company")



UNIVERSAL PARTNERS

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## APPROVAL OF THE STOCK EXCHANGE OF MAURITIUS LTD FOR THE ISSUE OF ADDITIONAL SHARES

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The Board of Directors of Universal Partners (the "Board") is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (the "SEM") has approved, on 16 November 2021, the issue and listing of 436,032 additional ordinary shares of the Company (the "new shares") on the Official Market of the SEM by way of a consideration issue for the part settlement of the carry fee owed to Argo Investment Managers ("Argo") in relation to the disposal of the investment in YASA Limited (the "Transaction"), a British manufacturer of electric motors and motor controllers for use in automotive and industrial applications.

Following the issue of the new shares to Argo, Universal Partners will have a total of 72,786,163 shares in issue. The new shares are expected to list and trade on the Official Market of the SEM as from Friday, 19 November 2021.

As required by the SEM Listing Rules, the Information Note relating to the Transaction and the issue of the new shares, will be made available for inspection for at least 10 business days, during normal office hours (from 9 a.m. to 5 p.m. Mauritian time) at the registered office of the Company at c/o Intercontinental Trust Ltd, Level 3, Alexander House, 35 Cybercity, Ebene 72201, Republic of Mauritius, as from 16 November 2021. The Information Note will also be available on the Company's website: <http://www.universalpartners.mu/>.

This announcement is not an invitation to the public to subscribe for shares in the Company and is provided for information purposes only.

Universal Partners has its primary listing on the Official List of the SEM and a secondary listing on the Alternative Exchange of the JSE.

By order of the Board

16 November 2021

For further information please contact:

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JSE Sponsor

JAVACAPITAL

SEM Authorised Representative  
and Sponsor

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Capital

Company Secretary

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This notice is issued pursuant to the SEM Listing Rule 11.3, Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the JSE Listings Requirements. The Board of Universal Partners accepts full responsibility for the accuracy of the information contained in this announcement.