

Further to the declaration of a dividend in specie by the Board of Directors (the “Board”) of Excelsior United Development Companies Limited (“EUDCOS”) on 14th November 2018, by way of a distribution to its shareholders of its investments in Innodis Ltd, Livestock Feed Limited (Ordinary), Livestock Feed Limited (Preference), MCB Group Limited, MFD Group Limited, New Mauritius Hotels Limited (Ordinary), New Mauritius Hotels Limited (Preference), Promotion and Development Ltd, The United Basalt Products Limited, (collectively the “Relevant Companies”), the Board wishes to inform its shareholders and the public in general that the transfer of shares is currently in process.

EUDCOS has applied to and been granted approval by the Stock Exchange of Mauritius Ltd for the off-market transfer of the above-mentioned investments subject to the approval of each of the Relevant companies.

EUDCOS has applied for the approval of the Relevant Companies and they have been provided with the respective entitlement details in order for them to effect the off-market transfers.

Shareholders are informed that they will receive their respective shares as soon as the process has been completed by the Relevant companies.

By order of the Board

Jocelyne Martin
Director

29th March 2019