

**Compagnie Immobilière Limitée
(the “Company”)**

DIVIDEND DECLARATION

Notice is hereby given that a final Dividend of Rs 21.00 per share in respect of the financial year ending 31 December 2016 has been declared payable to the Shareholders of the Company registered at the close of business on 08 December 2016.

The Dividend will be paid on or about 23 December 2016.

The Shares of the Company will be traded cum-dividend up to the market day of 05 December 2016 and ex-dividend on 06 December 2016.

By Order of the Board

Currimjee Limited
Secretary

Date: 21 November 2016

This communiqué is issued pursuant to DEM Rule 23 and Rule 14 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of Compagnie Immobilière Limitée accepts full responsibility for the accuracy of the above information.