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COMMUNIQUÉ

Further to the Cautionary Announcement dated 25 April 2017 and the Communiqués dated 29 May 2017 and 22 June 2017, the Board of Directors (the "Board") of Sun Limited ("SUN" or the "Company") wishes to inform its shareholders and the public that the Company has successfully completed a Rights Issue of 19,129,924 new ordinary shares and a Private Placement of 28,684,380 new ordinary shares, both at an issue price of MUR39.00 per share, thus raising MUR1.87 billion (the Rights Issue and the Private Placement together referred to as the "Transaction").

Post-completion of the Transaction, the stated capital of the Company is made up of 194,545,072 no par value ordinary shares, including 20,118,546 treasury shares.

CIEL Limited has subscribed to its share of the Rights Issue and now owns 50.10% of the total voting shares and rights in the Company.

Dentressangle Initiatives SAS, through DICIRNE HLT Ltd, a Mauritius-incorporated subsidiary, has subscribed to the Private Placement for a consideration of MUR1.12 billion and to 1,874,388 new ordinary shares of the Rights Issue not taken up by minority shareholders, for MUR73.1 million representing in total 17.52% of the ordinary share capital of SUN post-completion of the Transaction.

Shareholders who have subscribed to the Rights Issue and who have a CDS account will have their accounts credited at close of business on 4 September 2017. Share certificates in respect of the new ordinary shares allotted to shareholders who do not have a CDS account will be issued and sent to them on 4 September 2017.

The new ordinary shares will start trading on the Official Market of the Stock Exchange of Mauritius on 5 September 2017.

The Board of Directors would like to thank its shareholders for their continued support and trust in the Company.

By Order of the Board

CIEL Corporate Services Ltd

Company Secretary

28 August 2017

This communiqué is issued pursuant to Listing Rules 10.12 and 11.3, the Securities Act 2005 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of Sun Limited accepts full responsibility for the information contained in this communiqué.

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