

**GRIT REAL ESTATE INCOME GROUP LIMITED**

(Registered by continuation in the Republic of Mauritius)

(Registration number: C128881 C1/GBL)

LSE share code: GR1T

SEM share code: DEL.N0000

JSE share code: GTR

ISIN: MU0473N00036

("Grit" or the "Company")



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**ANNOUNCEMENT IN RESPECT OF THE FINAL DIVIDEND CURRENCY EXCHANGE RATE (SOUTH AFRICAN RAND)**

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Grit Real Estate Income Group shareholders are referred to the announcement released on the Stock Exchange of Mauritius Ltd ("SEM"), the London Stock Exchange ("LSE") and the Johannesburg Stock Exchange Limited ("JSE") on Wednesday 26 September 2018, relating to the payment of a cash dividend for the six months ended 30 June 2018 ("final dividend").

Shareholders on the South African share register will receive the final dividend in South African Rand ("ZAR"), converted from United States Dollars ("USD") at an exchange rate of USD1.00: ZAR14.90400. Accordingly, the final dividend of US\$ 6.12 cents per share will be equal to ZAR 91.21248 cents per share.

In accordance with the JSE Listings Requirements regarding Dividends Tax, the following information is only of direct application to shareholders on the South African share register, as the dividend is regarded as a foreign dividend for shareholders on the South African register:

- the gross local final dividend amount is ZAR91.21248 cents per share for shareholders exempt from paying South African Dividends Tax; and
- the net local final dividend amount is ZAR72.96998 cents per share for shareholders liable to pay South African Dividends Tax.

A dividend withholding tax will be applicable to shareholders who are not exempt.

For the avoidance of doubt, dividend tax, and therefore the information provided in this announcement, is only of direct application to shareholders on the South African register.

By Order of the Board

9 October 2018

For further information please contact:

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and Sponsor****JSE Sponsor****UK Financial Adviser****Grit Real Estate Income Group Limited**

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**Directors:** Peter Todd<sup>+</sup> (Chairman), Bronwyn Corbett (Chief Executive Officer)\*, Leon van de Moortele (Chief Financial Officer)\*, Ian Macleod<sup>+</sup>, Paul Huberman<sup>+</sup>, Matshepo More, Nomzamo Radebe and Catherine McIlraith<sup>+</sup>

(\* *executive director*) (\* *independent non-executive director*)

**Company secretary:** Intercontinental Fund Services Limited

**Registered address:** Level 5, Alexander House, 35 Cybercity, Ebène, 72201, Mauritius

**Transfer secretary (South Africa):** Computershare Investor Services Proprietary Limited

**Registrar and transfer agent (Mauritius):** Intercontinental Secretarial Services Limited

**Corporate advisor and JSE sponsor:** PSG Capital Proprietary Limited

**Sponsoring Broker:** Axys Stockbroking Ltd

**SEM authorised representative and sponsor:** Perigeum Capital Ltd

This notice is issued pursuant to the LSE Listing Rules, JSE Listings Requirements, SEM Listing Rule 11.3 and the Mauritian Securities Act 2005. The Board of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.