

## SBM HOLDINGS LTD

### CAUTIONARY ANNOUNCEMENT

Further to the Cautionary Announcement issued on 10 July 2018, the Board of Directors of SBM Holdings Ltd (SBMH) wishes to inform its shareholders and the public in general that SBMH has successfully completed the acquisition of the carved out assets and assumption of specific liabilities of Chase Bank Kenya Limited (In Receivership) (the Transaction) on 18 August 2018 through its subsidiary SBM Bank (Kenya) Limited (SBM Kenya). The completion follows the Central Bank of Kenya's approval through Gazette Notice No. 6833 published on 6 July 2018.

SBM Kenya now has a network of 59 branches across Kenya and will be offering a full range of banking products and services as from Monday 20 August 2018. This Transaction marks a significant step for SBM Group, both in its international expansion strategy and its integration into the Kenyan market.

Shareholders and the investing public are advised to exercise caution when dealing in the shares of SBMH.

*By Order of the Board*

*20 August 2018*

*This Cautionary Announcement is issued pursuant to Listing Rule 11.3.*

*The Board of Directors of SBM Holdings Ltd accepts full responsibility for the accuracy of the information contained in this Cautionary Announcement.*