

Further to the Cautionary Announcement dated 25 April 2017 and Communiqué dated 29 May 2017, notice is hereby given that the shareholders of Sun Limited (the "Company"), have, at a special meeting held on 22 June 2017, approved the following:

- A Rights Issue, for an amount of MUR746.1 million, of 19,129,924 new ordinary shares ("the Rights Issue"), in the proportion of 0.1511 new ordinary share for every ordinary share held, at an issue price of MUR39.00 per share; and
- A Private Placement, for an amount of MUR1.12 billion to DI CIRNE HLT Ltd, a 100% indirect subsidiary of Dentressangle Initiatives SAS, of 28,684,380 new ordinary shares ("the Private Placement"), at an issue price of MUR39.00 per share.

The calendar relating to the Rights Issue and the Private Placement is as follows:

First day for share to trade 'cum rights'	23-Jun-17
Last day to deposit share certificates at CDS for first day of trading of rights for the New Ordinary Shares	5-Jul-17
Last day for shares to trade 'cum rights'	7-Jul-17
Shares traded ex-rights	10-Jul-17
Record date for shareholders entitled to subscribe for new ordinary shares	12-Jul-17
Opening of subscription period for Rights Issue and Private Placement	20-Jul-17
First day to deposit offer letters at CDS for trading of rights	21-Jul-17
Last day to deposit offer letters at CDS for trading of rights	27-Jul-17
First day for trading of rights to subscribe for new ordinary shares	28-Jul-17
Last day for trading of rights to subscribe for new ordinary shares	3-Aug-17
Closure of subscription period for Rights Issue and last day for payment	10-Aug-17
Closure of subscription period for Private Placement	10-Aug-17
Allotment of new ordinary shares	28-Aug-17
Sending letters of allotment and share certificates for new ordinary shares to shareholders	4-Sep-17
Direct crediting of new ordinary shares in CDS accounts	4-Sep-17
First day of trading of new ordinary shares	5-Sep-17

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

22 June 2017

This Communiqué is issued pursuant to the Securities Act 2005 and listing rule 11.3. The Board of Directors accepts full responsibility for the accuracy of the information contained in this Communiqué.